DRAMA QUEENSLAND
THE QUEENSLAND ASSOCIATION FOR DRAMA EDUCATION INC.
ABN 25 709 278 699

FINANCIAL REPORT
FOR THE YEAR ENDED
30 SEPTEMBER 2026

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COMMITTEE'S REPORT

Your committee members submit the financial report of the Drama Queensland - The Queensland Association for Drama Education Inc. for the financial year ended 30 September 2026.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

President - Scott Andrews
Vice President Planning: Stephanie Tudor
Vice President National Liaison: Katrina Hasthorpe
Vice President Communications: Sam Neill
Vice President Professional Development: Lucy Harkin
Vice President Advocacy (Acting): Belinda Gavel

Conference Manager: Alaana Sheppard
Business and Finance Administrator: Belinda Rigano

Committee Members
- Jenny Boyne
- Ellie Clifford
- Tavia Seymour
- Elsie Bredhauer
- Bella MacDiarmid
- Paige Burlace
- Kathryn Stephan
- Jed William Stoll
- Katrina Holmes-Blissner
- Emma Churchland

Co-opted Members (non-voting)
- Phoebe Ballard
- Adrianne Jones
- John Nicholas Saunders

Principal Activities

The principal activities of the Association during the financial year were:

To support Drama educators in the K-12 and tertiary sectors and collaborate with the Arts industry through projects involving companies, artists and arts venues.

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COMMITTEE'S REPORT

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit of the Association for the year amounted to $31,581 (2025: $8,093).

Signed in accordance with a resolution of the Members of the Committee.

President: _____
Scott Andrews

VP Planning/Finance: _____
Stephanie Tudor

Dated this day of November 2026

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2026

	Note	2026 $	2025 $
INCOME			
Conference Income		40,564	38,875
Members' Subscriptions		28,979	21,366
Professional Development		2,966	310
Advertising		18,300	15,864
Sales		18,986	7,620
Other Income		3,427	3,061
		113,222	87,096
EXPENDITURE			
Affiliation Fees & Journal Subscriptions		7,290	5,520
Auditor's Remuneration		2,800	2,500
Bookkeeping		1,200	1,190
Computer Expenses		2,497	3,693
Conference Expenses		18,116	16,672
Email, Internet & Website		1,281	1,665
Insurance		921	1,090
Leave Expense		3,196	-
Storage Fees		2,433	2,173
Sundry Expenses		4,977	1,080
Superannuation Contributions		3,792	3,406
Travelling Expenses		1,030	142
Wages and Salaries		28,408	32,000
Other Expenses		3,700	7,872
		81,641	79,003
Surplus for the Year		31,581	8,093
Other Comprehensive Income		-	-
Total Comprehensive Income for the Year		31,581	8,093

The accompanying notes form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	**3**	97,085	67,663
Accrued Revenue		2,613	-
TOTAL CURRENT ASSETS		99,698	67,663
NON-CURRENT ASSETS			
Intangible Assets	**4**	5,078	6,512
TOTAL NON-CURRENT ASSETS		5,078	6,512
TOTAL ASSETS		104,776	74,175
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	**5**	2,391	833
Provisions	**6**	3,580	-
Unearned Revenue	**7**	-	6,118
TOTAL CURRENT LIABILITIES		5,971	6,951
TOTAL LIABILITIES		5,971	6,951
NET ASSETS		98,805	67,224
MEMBERS' FUNDS			
Retained Earnings		98,805	67,224
TOTAL MEMBERS' FUNDS		98,805	67,224

The accompanying notes form part of these financial statements.

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STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2026

	Retained Earnings $
Balance as at 1 October 2024	59,131
Surplus for the Year	8,093
Other Comprehensive Income	-
Balance as at 30 September 2025	67,224
Surplus for the Year	31,581
Other Comprehensive Income	-
Balance as at 30 September 2026	98,805

The accompanying notes form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Activities and Services		101,064	92,864
General Administration Expenses		(46,661)	(54,811)
Employment Expenses		(28,408)	(32,415)
Other Receipts		3,427	3,061
Net Cash Generated from/ (Used in) Operating Activities		29,422	8,699
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions of Intangible Assets		-	(7,168)
Net Cash Used in Investing Activities		-	(7,168)
Net Increase/ (Decrease) in Cash Held		29,422	1,531
Cash at Beginning of Financial Year		67,663	66,132
Cash at End of Financial Year	**3**	97,085	67,663

The accompanying notes form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2026

The financial statements cover Drama Queensland - The Queensland Association for Drama Education Inc. as an individual entity. Drama Queensland - The Queensland Association for Drama Education Inc. is a not-for-profit Association incorporated in Queensland under the Associations Incorporation Act 1981 (the Act).

The functional and presentation currency of Drama Queensland - The Queensland Association for Drama Education Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the requirements of the members and the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accrual basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

2 Summary of Material Accounting Policies

Intangible Assets

Intangible assets represent website development costs. Intangible assets are recognised at cost and amortised over 5 years.

Plant and Equipment

Plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment of losses.

Depreciation

The depreciable amount of all plant and equipment is depreciated on a straight-line basis over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

2 Summary of Material Accounting Policies (Continued)

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated, then revenue is recognised to the extent of expenses recognised that are recoverable.

If the outcome cannot be reliably estimated, then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows in the cash flow statement are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Trade and Other Payables

Trade and other payables are initially measured at fair value and subsequently measured at cost using the effective interest method.

Trade and other payables represent the liabilities for goods and services received by the Association that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2026 $	2025 $

3 Cash and Cash Equivalents

Cash at Bank	94,957	66,340
Cash at Bank, Robin Thomas Bursary Account	901	630
Cash at Bank, Business Transaction Account	1,227	693
	97,085	67,663

Reconciliation of cash

Cash and cash equivalents reported in the cash flow statement are reconciled to the equivalent items in the balance sheet as follows:

Cash and Cash Equivalents	97,085	67,663
	97,085	67,663

4 Intangible Assets

Website Development Cost	7,168	7,168
Less: Accumulated Amortisation	(2,090)	(656)
Net Carrying Amount	5,078	6,512

Movement in carrying amounts:		
Website development cost:		
Balance at 1 October	6,512	-
Addition	-	7,168
Less: amortisation	(1,434)	(656)
Balance at 30 September	5,078	6,512

	2026 $	2025 $

5 Trade and Other Payables

Current

Superannuation Payable	-	323
GST Payable	2,391	510
	2,391	833

6 Provisions

Provision for Annual Leave	3,580	-

7 Unearned Revenue

PD Semester Two Income	-	6,118
	-	6,118

9 Related Party Transactions

(a) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Association, directly or indirectly, including any director (whether executive or otherwise) is considered key management personnel.

Key management personnel compensation		
Short-term benefits	28,408	32,000
Post-employment benefits	3,409	3,406
Other long-term benefits	-	-
	31,817	35,406

10 Statutory Information

The registered office of the Association is:
47 Grove Street, Albion QLD 4010
The principal place of business is:
47 Grove Street, Albion QLD 4010

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STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3 to 11:

1. Presents a true and fair view of the financial position of Drama Queensland - The Queensland Association for Drama Education Inc. as at 30 September 2026 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that Drama Queensland - The Queensland Association for Drama Education Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President: _____
Scott Andrews

VP Planning/Finance: _____
Stephanie Tudor

Dated this day of November 2026

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DRAMA QUEENSLAND - THE QUEENSLAND ASSOCIATION OF DRAMA EDUCATION INC.

Opinion

We have audited the financial report of Drama Queensland - The Queensland Association for Drama Education Inc. ("the Association") which comprises the statement of financial position as at 30 September 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies, and the statement by members of the committee.

In our opinion, the accompanying financial report of the Association is in accordance with:

(a) *The Associations Incorporation Act 1981*, including:
   i. giving a true and fair view of the Association's financial position as at 30 September 2026 and of its financial performance for the year ended on that date; and
   ii. complying with Australian Accounting Standards in Australia to the extent described in Note 1; and

(b) Other mandatory professional reporting requirements.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the management's financial reporting responsibilities under the *Associations Incorporation Act 1981*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Management for the Financial Report

Management of the Association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of *Associations Incorporation Act 1981* and is appropriate to meet the needs of the members. The management's responsibility also includes such internal control as the management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the management is responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Liability limited by a scheme approved under Professional Standards Legislation.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but, is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Association or business activities within the Association to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BRIAN TUCKER AUDIT
Chartered Accountants
Address: Unit 8, 210 Winton Road, Joondalup, Western Australia

BILLY-JOE THOMAS
Director & Registered Company Auditor

Dated at Perth, Western Australia this xxth day of November 2026

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CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Scott Andrews of Brisbane, certify that:

(a) I attended the annual general meeting of the Association held on ___ November 2026.

(b) The financial statements for the year ended 30 September 2026 were submitted to the members of the Association at its annual general meeting.

President: _____
Scott Andrews

Dated this day of November 2026